

FISCAL NOTE

HB 1173 - SB 1548

February 27, 2007

SUMMARY OF BILL: Requires highway signs to be posted when an educational institution is within 20 miles of the Interstate rather than 10 miles.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$96,000 One-Time/Highway Fund

Assumptions:

- This legislation would include eight additional locations to have required interstate signs.
- The cost to manufacture and erect sixteen mainline interstate signs is \$72,000 (16 x \$4,500 each).
- The cost to manufacture and erect sixteen ramp signs is \$24,000 (16 x \$1,500 each).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly legible.

James W. White, Executive Director